

**Stichting Project Fearless**  
**Amsterdam**  
**Annual Account 2019**



Date:

13 april 2020

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**Stichting Project Fearless**  
Amsterdam

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**Balance 31 december 2019**

**ASSETS**

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*(in euro's)*

	<u>Explanation</u>	<u>31 december 2019</u>
<b>FIXED ASSETS</b>		
<b>Tangible fixed assets</b>	A	
Transportation		<u>597</u>
		597
<b>Current accounts</b>		
<b>Cash at bank</b>	B	<u>9.321</u>
		<u><u>9.918</u></u>

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**Balance 31 december 2019**

**EQUITY AND LIABILITIES**

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*(in euro's)*

	<u>Explanaton</u>	<u>31 december 2019</u>	
<b>Equity</b>	C		
Foundation Capital		<u>287</u>	287
<b>Short-term debts</b>	D		
Management		<u>9.631</u>	<u>9.631</u>
			<u><b>9.918</b></u>

Amsterdam, 13 april 2020

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**Income and expenditure account**

(in euro's)

	<u>Explanation</u>	<u>2019</u>	
Income	E	<u>10.003</u>	
<b>Income -/- direct charges</b>			10.003
Depreciation	F	31	
Other Operating expenses	G		
Accommodation costs		544	
Administration and consultancy costs		570	
Office expenses		262	
Transportation expenses		67	
Publicity and Promotion		7.667	
General expenses		<u>560</u>	
<b>Total expenses</b>			<u>9.701</u>
<b>Operating result</b>			302
Interest and similar expenses		<u>(15)</u>	
<b>Financial income and expenses</b>	H		<u>(15)</u>
<b>Result</b>			<u><u>287</u></u>

Amsterdam, 13 april 2020

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**Explanation Balance sheet**

(in euro's)

**FIXED ASSETS**

**A) Tangible fixed assets**

**Transportation**

*Transactions overview 2019*

Stand 31 December 2018

Investments

Depreciation

Stand 31 December 2019

-

628

(31)

**597**

*Recapitulation of the book value as at 31 December 2019*

Purchase values

Depreciation

628

(31)

**597**

Depreciation rate

20%

**CURRENT ACCOUNTS**

**B) Cash at bank**

ING Bank

**31-12-2019**

**9.321**

**Stichting Project Fearless**  
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**Explanation Balance sheet**

*(in euro's)*

**EQUITY AND LIABILITIES**

**C) Equity**

Foundation Capital

**31-12-2019**

**287**

**D) Short-terms debts**

Management current account

**31-12-2019**

**9.631**

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**Explanation to the statement of income  
and expenditure***(in euro's)*

	<u>2019</u>
<b>E) Income</b>	
Donations	<u><u>10.003</u></u>
<b>F) Depreciation</b>	
Depreciation on tangible fixed assets	<u><u>31</u></u>
<b>G) Other Operating expenses</b>	
Accommodation costs	544
Administration and consultancy costs	570
Office expenses	262
Transportation expenses	67
Publicity and Promotion	7.667
General expenses	560
	<u><u>9.670</u></u>
 <i>Further specification of the other operating costs</i>	
<b>Accommodation costs</b>	
Rent	449
Other Housing Costs	95
	<u><u>544</u></u>
 <b>Administration and consultancy costs</b>	
Accountant fees	<u><u>570</u></u>



## Stichting Project Fearless

Amsterdam

### Explanation to the statement of income and expenditure

(in euro's)

	<u>2019</u>
<b>Office expenses</b>	
Office equipment	20
Postage	23
Copy and printing costs	9
Contribution and subscriptions	121
Course material	89
	<u>262</u>
<b>Transportation expenses</b>	
Transportation costs	<u>67</u>
<b>Publicity and Promotion</b>	
Food and drink	410
Reorientation costs	399
Advertisement	1.627
Website costs	151
Marketing costs	5.080
	<u>7.667</u>
<b>General expenses</b>	
General insurance	142
Bank charges	15
Afrondingsverschillen	1
Small inventory costs	352
Fines taxes	50
	<u>560</u>
<b>H) Financial income and expenses</b>	
Interest and similar expenses	<u>(15)</u>
	<u>(15)</u>